

Message Text

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PAGE 01 MOSCOW 12026 021004Z

14

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 SS-15 SSO-00 CCO-00 RSC-01 DRC-01

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O 020923Z OCT 73

FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC NIACT IMMEDIATE 2578

UNCLAS MOSCOW 12026

THERE FOLLOWS THE TEXT OF ECOTO 6 TRANSMITTED TO THE DEPT
FROM 86972.

P 280730Z SEP 73

FM SAM 86972

TO SECSTATE

ECOTO 6

E.O. 11652: N/A

TAGS: EFIN

SUBJ: OPIC: LETTER TO CHURCH SUBCOMMITTEE

FOR THE SECRETARY FROM UNDERSECRETARY CASEY

REF: STATE 193105 (TOECO 68)

1. SUGGEST AMPLIFYING LETTER TO SENATOR CHURCH TO
REFLECT FACT THAT OPIC HAS ALREADY MADE CONSIDERABLE
PROGRESS TOWARD SUBSTANTIAL PRIVATIZATION BY REINSURANCE OF RISKS.
THIS FORM OF PRIVATIZATION MAY BE THE MOST EFFECTIVE BECAUSE
IT CAN COMBINE GOVERNMENTAL CONTROL OVER PUBLIC POLICY THRUST
WITH PRIVATE PARTICIPATION IN CAPITAL AND RISK.

2. WOULD ALSO EMPHASIZE THE DESIRABILITY OF MULTINATIONALI-
ZING EXPROPRIATION INSURANCE BY GETTING OPIC LIKE INSTITUTIONS
OF OTHER NATIONS TO PARTICIPATE IN RISKS. OPIC HAS MADE PROGRESS
IN THIS DIRECTION. AS THIS IS ACCOMPLISHED, U.S. WILL
LESS FREQUENTLY STAND ALONE IN EXPROPRIATION DISPUTES. HAVING
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SEVERAL NATIONS JOINING IN SEEKING SETTLEMENT OF CLAIMS SHOULD

MAKE FOR A BETTER INTERNATIONAL AND DEVELOPMENT CLIMATE.

3. AN ADDITIONAL TWO YEARS EVOLUTION IN THESE
DIRECTIONS SEEMS LIKELY TO MAKE OPIC A MUCH MORE VALUABLE
INSTITUTION NOT ONLY IN ENCOURAGING INVESTMENT BUT ALSO IN
EASING TENSIONS GENERATED BY INVESTMENT DISPUTES.

4. NUMBERS IN SECOND PARAGRAPH SEEM OUT OF LINE. HARD TO SEE HOW
FOUR BILLION IN TAXES AND TWELVE BILLION IN FOREIGN EXCHANGE CAN
BE GENERATED BY TWO BILLION IN WAGES. PERHAPS DECIMAL MISPLACED
IN MESSAGE. CASEY"
CASEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MOSCOW12026
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MOSCOW
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731056/aaaabpgt.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 193105 (TOECO 68)
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 12 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12-Dec-2001 by elbezefj>; APPROVED <06 MAR 2002 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC: LETTER TO CHURCH SUBCOMMITTEE FOR THE SECRETARY FROM UNDERSECRETARY CASEY
TAGS: EFIN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005